



Notice of Meeting of Board of Directors

AGENDA

December 9, 2014 - 4:00PM

SCDS 10460 North 56th Street, Scottsdale AZ 85253

- 1) Call to Order
Steve Prahcharov called the meeting to order at 4:03 p.m.
- 2) Roll Call
 - a. Members in Attendance
Steve Prahcharov
Katherine Prahcharov
Robert Hill
 - b. Members Not in Attendance
Dr. Heidi Ungar
 - c. Members of the Public in Attendance
None
- 3) Approvals of Minutes from Last Meeting
Consent Agenda Approvals of Minutes – Kathy Prahcharov made a motion to approve the minutes and was seconded by Robert Hill. A vote was taken with motion approved unanimously.
- 4) Limited Call to Public
NONE in attendance
- 5) President's Report
 - a. CBI lease agreement renewal
Steve Prahcharov explained two renewal options proposed by the Congregation Beth Israel. One option is to renew for a 3 year lease and the second option is to renew for 2 years with an option for a 3rd year. During discussion, Robert Hill asked if stipulations in both options indicated that rent amount was to remain the same as well as all other details of the lease. Steve Prahcharov confirmed that this was correct and made the recommendation for the 2yr option. Kathy Prahcharov made a motion to select the 2yr option. Steve Prahcharov seconded the motion. A vote was taken with the motion approved unanimously.
 - b. Mary Alpaugh active board member status
Steve Prahcharov reported that Mary Alpaugh's fingerprint clearance card renewal application had not been approved as of the date of the board meeting. Her inactive board membership stands.
With no objections, the report stood with no vote necessary.
- 6) Principal's Report
 - a. Enrollment status report
Steve Prahcharov reported that total student counts is 105.
With no objections, the report stood with no vote necessary.
- 7) Financial Report
 - a. Tax Credit and Community Investment to date



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Steve Prahcharov reported that to date \$18,500 was collected in tax credits and community investments.

With no objections, the report stood with no vote necessary.

b. Staff Bonus

Steve Prahcharov recommended that staff bonuses be issued for full time classroom teachers based on a sliding scale of the amount of moneys raised for the tax credit and community investment program. Steve Prahcharov recommended that for every \$10,000 contribution lead teachers would receive \$200 each on December 19, 2014. Kathy Prahcharov made a motion to approve the recommendation. Steve Prahcharov seconded the motion. A vote was taken with the motion approved unanimously.

c. P&L to date

Kathy Prahcharov distributed the P&L report. During discussion, Robert Hill inquired about the net loss in the food category. Kathy Prahcharov explained that the month is top heavy as vendor payments go out before all invoices are sent and payment received from parents using the lunch program. Robert Hill asked what the transaction needing support report was. Kathy Prahcharov explained that this was a report issued by ADI Business Solutions each week to SCDS listing deposits and withdrawals that were done and needing receipts. Kathy reconciles the report and provides ADI with the necessary back up to keep the report clean. Robert Hill made a recommendation to have future P&L reports show up to the end of the cycle month vs. to date so that items can be shown as reconciled in the report and numbers be more accurate.

With no objections, the report stood with no vote necessary.

d. Audit status

Kathy Prahcharov reported that the audit was concluded and that the report was submitted to state. A few recommendations and items of clarifications were stated but no major issues were indicated. A plan to rectify any findings would be submitted to the state.

With no objections, the report stood with no vote necessary.

8) Announcements/Adjournment

a. Scheduled meeting February 10, 2015 at 4pm

Steve Prahcharov announced the next scheduled Board Meeting.

b. Adjournment

Kathy Prahcharov moved to adjourn the meeting at 4:35 p.m. Steve Prahcharov seconded. A vote was taken with the motion approved unanimously.

Members of the Board of Directors will attend the meeting either in person or by telephone conference call. The Board reserves the right to change the order of items on the agenda. Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting Kathy Prahcharov at scdsaz.com. Requests should be made as early as possible to allow time to arrange accommodations.