



Scottsdale Country Day School

Minutes Meeting of the Board of Directors

April 18, 2024 - 9:00 a.m.

10460 North 56th Street, Scottsdale AZ 85253

Office of Steve Prahcharov

<p>Members Present- Steve Prahcharov- President Kathy Prahcharov Robert Hill (joined telephonically) Mary Alpaugh (joined telephonically) Meeting began at 9:00 a.m.</p>	<p>Members Absent-</p>										
<p>1. Call meeting to order</p> <p>2. Roll Call</p> <p>3. Consent Agenda</p> <p style="margin-left: 20px;">a) Approval of Agenda</p> <p style="margin-left: 20px;">b) Approval of the 12.6.23 Meeting Minutes</p>	<p>Kathy Prahcharov called the meeting to order.</p> <p>Kathy Prahcharov called roll and confirmed a quorum.</p> <p style="text-align: center;">MOTION</p> <p>Kathy Prahcharov made the following motion: I move, based on the information contained in the Board materials and presented today, to approve the agenda of the Board of Directors and Board minutes from the 12.6.23 meeting; seconded by Robert Hill. There was no discussion.</p> <p>Motion Passed</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Members Voted Yes</td> <td style="width: 50%;">Members Voted No</td> </tr> <tr> <td>Steve Prahcharov</td> <td></td> </tr> <tr> <td>Kathy Prahcharov</td> <td></td> </tr> <tr> <td>Robert Hill</td> <td></td> </tr> <tr> <td>Mary Alpaugh</td> <td></td> </tr> </table>	Members Voted Yes	Members Voted No	Steve Prahcharov		Kathy Prahcharov		Robert Hill		Mary Alpaugh	
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<p>4. Limited Call to Public</p>	<p>There were no members of the public.</p>										
<p>5. Headmaster Report</p> <p style="margin-left: 20px;">a) Charter Board's Financial Performance Framework</p> <p>6. Financial Report</p> <p>7. Discussion and Action Items</p> <p style="margin-left: 20px;">a) Revised Budget FSY24</p>	<p>Steve Prahcharov reported that on April 15, 2024 SCDS received a letter from the Charter Board stating that the financial performance framework for FSY23 had not been met. SCDS was working with the accounting firm to pinpoint any changes to the framework that caused a discrepancy from previous frameworks. The accounting firm mentioned that the way that the lease length is calculated might have been a factor. Robert Hill noted that the lease obligation was an operational debt and should not be reported as a capital lease. Steve Prahcharov said that he would check if this had any effect on the framework and will also contact the Charter Board for any clarification. Report stands as is, no vote necessary.</p> <p>There was no report.</p> <p style="text-align: center;">MOTION</p> <p>Kathy Prahcharov made the following motion: I move, based on the information contained in the Board materials and presented today, to table the approval of the FSY24 Revised Budget; seconded by Steve Prahcharov.</p>										



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	<p>During discussion, Kathy Prahcharov stated that based on the FSY23 Charter Board’s Financial Performance Framework, it would be prudent to review the FSY24 Revised Budget again and check it against the Charter Board framework to ensure reporting is accurate. There was no further discussion.</p> <p>Motion Passed</p> <table border="0"> <tr> <td>Members Voted Yes</td> <td>Members Voted No</td> </tr> <tr> <td>Steve Prahcharov</td> <td></td> </tr> <tr> <td>Kathy Prahcharov</td> <td></td> </tr> <tr> <td>Robert Hill</td> <td></td> </tr> <tr> <td>Mary Alpaugh</td> <td></td> </tr> </table>	Members Voted Yes	Members Voted No	Steve Prahcharov		Kathy Prahcharov		Robert Hill		Mary Alpaugh	
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<p>7. Announcements/Adjournment</p> <p>a) Announcements</p> <p>b) Adjournment</p> <p>Meeting adjourned at approximately 9:14am.</p>	<p style="text-align: center;">MOTION</p> <p>Kathy Prahcharov made the following motion: I move to adjourn the meeting of the board of director; seconded by Mary Alpaugh.</p> <p>No discussion.</p> <p>Motion Passed</p> <table border="0"> <tr> <td>Members Voted Yes</td> <td>Members Voted No</td> </tr> <tr> <td>Steve Prahcharov</td> <td></td> </tr> <tr> <td>Kathy Prahcharov</td> <td></td> </tr> <tr> <td>Robert Hill</td> <td></td> </tr> <tr> <td>Mary Alpaugh</td> <td></td> </tr> </table>	Members Voted Yes	Members Voted No	Steve Prahcharov		Kathy Prahcharov		Robert Hill		Mary Alpaugh	
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A complete copy of this Meeting Notice, Agenda, and Minutes are posted on the Scottsdale Country Day School website: www.scdsaz.com and at: Scottsdale Country Day School’s Administration Building, 10460 N. 56th Street, Scottsdale Arizona 85253.

Date Posted: Friday, April 19, 2024 Time Posted: 9:00am
 Posted By: Kathy Prahcharov, Director of Operations, SCDS